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**Committee Members**

**Chair/Treasurer: DJ Ewan, Granlibakken | Jim Phelan, Tahoe City Marina  
Harry Hirsch, Homewood Mountain Club | David Brown, CPA  
Placer County Representative: Stephanie Holloway**

**1. Call to Order – Establish Quorum**

The meeting was to order at 10:00 AM. Committee members present were DJ Ewan, David Brown, and Jim Phelan. A quorum was established.

Staff present was Francois Cazalot, Derek Vaughan, and Tony Karwowski.

**2. Public Forum**

There were no comments on items not on today's agenda.

**3. Agenda Amendments and Approval**

**It was moved by Phelan and seconded by Brown to approve today's agenda as presented. Motion carried unanimously.**

**4. Approval of Finance Committee Meeting Minutes of August 28, 2024**

**It was moved by Brown and seconded by Phelan to approve the minutes of the August 28, 2024 Committee meeting as presented. Motion carried unanimously.**

**5. Review and Approval of Preliminary Financials**

**a) Review Staff Report of Financial Performance**

Vaughan presented the financial reports as of August 31, 2024. He reviewed TBID revenues, which are over budget. There is a TBID fund balance for the year of approximately \$7.7k. The fund balance is different from Reserves and a conversation followed regarding how Reserves could be used if needed. Vaughan explained the categories making up TBID revenues. Discussion continued as the financial reports were clarified.

Karwowski explained the process for the TBID renewal and the variables that need to be considered. Grantees have been submitting project reports and payments are going out. Karwowski described how the business associations are being supported in general and the NTBA re-organization specifically.

**b) NLTRA 8/31/24 Financials Review (Motion)**

**It was moved by Phelan and seconded by Brown to approve the NLTRA 8/31/24 Financials. Motion carried unanimously.**

**c) NLTMC 8/31/24 Financial Review**

The financial reports for the North Lake Tahoe Marketing Cooperative were included in the meeting packet.

**6. CEO Expense Report**

**It was moved by Phelan and seconded by Brown to approve the CEO Expense Report as presented. Motion carried unanimously.**

**7. Items for Committee Review, Discussion/or Recommendations**

There was a request to show the gap funding for the grant cycles and how the dollars are being reconciled. The Committees determined percentages for each “bucket” and the budget was done from those assumptions, but the actual revenues may be different.

**8. Agenda Input for Next Finance Committee Meeting & Next Meeting Date**

Wednesday October 30, 2024 at 10:00 AM

**9. Committee Member Comments**

There were no additional comments.

**10. Adjournment**

There being no additional business to come before the Committee, the meeting was adjourned at 11:10 AM.

Respectfully submitted,

Judy Friedman

Recording Secretary

THE PAPER TRAIL SECRETARIAL & BUSINESS SOLUTIONS